

**Acacia Fraternity
Board of Directors Meeting
Saturday April 24th, 2004
Manhattan, KS**

Members Present: Funk, Bassett, Ihrig, Loseka, Brannan, Riley, Hapgood, Fralick, Haag, Andre, Prettyman

Members Absent: Poling, Graver, Perace, Neill, Busch, Bayer, Nelson, Meyers, Ohm

Special Guest: Richard Caughron

Approval of Minutes from Feb 1st meeting.

HANDOUT #1: CURRENT BOARD LIST

Men of Acacia Report:

Venerable Dean thanked all of the Sr. Men for attending this weekend. Recapped some of the activities that have gone on at the house this semester:

- n Frozen Flick in the Parking Lot
- n Picket Library near completion
- n Acacia Poker Tournament
- n Easter Egg Hunt with Big Brothers Big Sisters
- n Parents weekend will be held next weekend, the chapter will attempt to re-establish the Mother's Club
- n Acacia established an Information Booth at Open house for the 1st time this year. Approximately 20 names were drawn from this booth and got recruitment started in the right direction.
- n Shutdown of the chapter house will take place May 23rd.

RECRUITMENT: Currently laying plans for a summer recruitment strategy. It was discussed and agreed that the chapter needs to have a better understanding of the importance of recruitment over the next 8 weeks. EACH MEMBER SHOULD HAVE AN UNDERSTANDING OF THE GOALS AND OBJECTIVES WITH REGARD TO RECRUITMENT. IN ADDITION, EACH MEMBER SHOULD BE PREPARED TO ASSIST IN THIS PROCESS OVER THE NEXT 8 WEEKS.

It was suggested that the chapter create a more efficient ways for the members to communicate important messages. Perhaps a bulletin board for posting information, a dry erase board, or more consistent emails.

The KSU campus is attempting to create more of a focus on human service with their homecoming activities instead of the emphasis on social actives and the floats. Next fall Acacia will be paired with Kappa Delta, Phi Kappa Theta and Sigma Nu for homecoming.

The NILE Party will return next year

The chapter will organize an attempt next fall to break the World Record for the Largest Pillow Fight on record. The current record stands at 675 people and was organized in Garnett, Kansas.

Senior Man Lawrence Andre will be working with the chapter to provide greater efficiency in communication between the Board and MOA. It was recognized that it is the responsibility of both the

MOA and SR MOA to aid and foster positive interaction between autonomous committees between both organizations. While we have had effective work on the Facilities committee, other areas that are designed to have interaction have been hit and miss. We need to improve in this area.

The chapter is currently conducting a full review of "House Rules" to create new operating BY-Laws for the chapter. The chapter was encouraged to review all of the following to assist in this review:

- Review of Old Chapters by-laws
- Review of Other Chapters on Campus by-laws
- The Pythagoras (Membership Manual of Acacia)
- Purple Book
- Acacia Ritual

FINANCE COMMITTEE:

HANDOUT #2: FINANCIAL DOCUMENTS; UPDATED BUDGET, EXPENSES PAID, BALANCE SHEET

Ben Funk reported that while the handout shows that we are actually "under" budget, he would be writing several checks in the coming weeks that would bring it in line with the proposed budget.

Ben is currently reviewing the list of donations received from National to make sure that his records reflect each donation. It was again mentioned that some members have not received reminders from Pennington with regard to their pledges.

Currently the chapter plans to forward its first rent payment by the end of the school year. The chapter has approximately \$14,000 on hand and budgets it will need \$4000 to cover expenses throughout the summer, meaning they will forward \$10,000 to Ben Funk. The Alumni organization has borrowed an additional \$60,000 from 1 year ago for payments of interest and other operating expenses. It was discussed that if the chapter does not get to a point where it can provide a minimum of \$40,000 per year rent then the Alumni organization may have trouble keeping below the proposed maximum of \$300,000 Note after the fund raising is completed. It was suggested that at minimum the MOA be required to cover all interest with regard to the note.

It was noted that 14 men living in the chapter house was "break-even". While this number may allow the MOA to cover all of their bills, it does not provide for any rent to help offset all maintenance and mortgage payments. It was further noted that we are sending the chapter a mixed message by allowing this to even be considered as break-even. A truer measure of "break-even" would be 25 men in the chapter house and forwarding \$40,000 rent to the Alumni Association (AA) to help offset fixed expenses. Denny Bassett expressed his concern over continuing with 2 separate budgets (one for the MOA and the other for the AA) as this confusion will never completely go away. At this point, we cannot verify whether all house bills have been collected as necessary and this is UN-acceptable. There must be more interaction between the AA and MOA with regard to finances.

MOTION PASSED: In keeping with the policy that was set out from the onset of the new organization, the Finance Committee shall collect data from the IFC and dorms with regard to appropriate rent for each man living in the Acacia house. Specifically, the finance committee stated at the outset that Acacia should remain at approximately a 10% premium over the dorms and be in the upper 1/4 of all fraternities with regard to a monthly house payment. Acacia should expect this premium by virtue of the fact of their CORE program and related leadership programming and also due to the fact that their house bill includes all fees/dues associated with IFC and National.

MOTION PASSED: Rent will be set at \$40,000 for the MOA beginning next school year, and any left over money from the MOA budget for this year should be forwarded to the AA.

Lawrence Andre opposed the above motion.

FACILITIES:

There has been concern to when is the appropriate time to buy additional furniture for the downstairs bedrooms. At this point, the furniture should be bought only on an AS NEEDED basis. The facilities team can and should review options with regard to price.

There has been some question with regard to the feasibility of using existing rooms as 3 man rooms in the future. While it was originally laid out this way, the MOA have expressed concern that there is not enough room for 3 men to co-exist. The board is not prepared to back off the original design, but agreed we need to look into this. It was mentioned that we should consider not building out the downstairs so that we can place three people in a room next fall and collect feedback.

MOTION PASSED: Motion to form committee to address the market acceptance of 3-man versus 2-man room at a higher rent structure. Roger Brannan, Charlie Busch and Curits Hapgood shall serve on this committee.

SCHOLARSHIP:

The following balances were reported in our scholarships:

	Principle:	Income:	Total:
KSU Endowments:			
Baughman (Restricted)	\$73,886	\$14,141	\$88,027
Gracey: (Restricted)	\$13,286	\$1,330	\$14,616
National Scholarships:			
Ed Null (No Restrictions)	\$0	\$2,500	\$2,500
Jay Crabb Memorial (NR)	\$7,700	\$0	\$7,700
Acacia Endowment (NR)	\$2,500	\$0	\$2,500
Grand Total:			\$115,343

Principle funds are not available for distribution. Acacia only can allocate income funds for scholarships and other stated priorities.

The question was asked how the National Scholarships generate income and how that is tracked. While the board was unsure of the answer, they generally felt that the AFF is in control of this. It was suggested that someone contact the AFF for the answers.

MOTION PASSED: Approval to Lane Roney for his request to take a Summer Leadership course at the University of UTAH in the amount of \$330.00.

MOTION PASSED: Roger Brannan and Bill Riley will work with the university in an attempt to re-invest the unused portions of the income balances in the above KSU endowed scholarships.

There was talk about possibly combining the Jay Crabb and other funds located at the national fraternity to reach an amount that would possibly be able to produce income on an annual basis.

The scholarship committee will have a full report of money available and money spent at the alumni meeting in June.

ALUMNI RELATIONS:

A newsletter and upcoming events flier have been sent to all alumni members since the last board meeting at a cost of approximately \$500.00.

The committee is requesting a budget of \$1,500.00 for next year that would inlaid the following mailings:

- 2 "Update" Bulletins
- 2 "Dues" Postcards
- 1 Scholarship Request

We are currently planning an Acacia Olympics between alumnus and current MOA for the fall of 2004.

It was noted and agreed that all alumni social events should attempt to be self funded.

GOOD OF ACACIA:

Overall, the Inaugural leadership weekend was considered a success. It will be vitally important for the MOA and AA to consider how this weekend plays into Acacia's future long term. In granular, it was thought that perhaps Acacia did not get as big of a bang for its buck as it had hoped with regard to recruitment at K-State. If this is in fact who and what Acacia is going to be, we need to work at supporting it with a greater emphasis in the future. This year the only support from Acacia on campus came in the form of MOA, it was thought that perhaps next year there should be board members participation.

BOARD DEVELOPMENT:

The current board tenures are set as follows:

2004	2005	2006
Bassett	Loseke	Ihrig
Graver	Brannan	Pearce
Meyers	Neill	Funk
Fralick	Bayer	Andre
Poling	Ohm	Riley
Nelson	Prettyman	Busch
	Hapgood	

The following members were suggested as potential board members:

Dylan Spencer, Luke Meier, Dan Weber, Tyler Turner, Scott Long, Jim Birckbeck, Terry Harts, Steve Taylor, Steve Warta, Ralph Krumrine, Dave Unruh.

It was generally agreed that Birckbeck and Harts from the above list were "ready" to be approached about potentially becoming a board member.

Anyone on the above list of 2004 board tenure should be contacted by Denny Bassett about their willingness to remain on the board for a full three year term.

ANNUAL MEETING

- 1 Hour meeting Saturday Morning
- Golf Outing (no course identified yet)
- Riley and Ihrig organize